

FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Board of Directors will be held on June 12, 2019 at 7:00 pm at 15337 Highway 66, Ashland, OR 97520. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the Pinehurst School District #94 Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the district office; 15337 Highway 66, Ashland, OR 97520 between the hours of 8 a.m. and 3:00 p.m. This Budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the basis of accounting used during the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount Last Year 2017-18	Adopted Budget This Year 2018-19	Approved Budget Next Year 2019-20
Beginning Fund Balance	\$303,136	\$305,494	\$266,804
Current Year Property Taxes, other than Local O	193,980	203,847	210,354
Current Year Local Option Property Taxes			
Other Revenue from Local Sources	39,718	99,200	25,900
Revenue from Intermediate Sources			
Revenue from State Sources	205,776	198,966	194,568
Revenue from Federal Sources	26,561	46,496	27,643
Interfund Transfers	20,580	35,600	500
All Other Budget Resources			
Total Resources	\$789,751	\$889,603	\$725,769

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Salaries	\$154,837	\$181,196	\$179,996
Other Associated Payroll Costs	79,888	140,104	129,478
Purchased Services	179,128	254,983	185,213
Supplies & Materials	16,966	37,898	25,260
Capital Outlay	0	90,000	
Other Objects (except debt service & interfund tr	12,282	23,209	23,155
Debt Service*			
Interfund Transfers*	20,580	35,800	800
Operating Contingency		126,413	181,867
Unappropriated Ending Fund Balance & Reserves			
Total Requirements	\$463,681	\$889,603	\$725,769

FINANCIAL SUMMARY - REQUIREMENTS BY FUNCTION

1000 Instruction	\$241,471	\$362,585	\$301,777
FTE	2.94	3.42	2.74
2000 Support Services	201,435	274,105	241,125
FTE	1.52	1.56	1.73
3000 Enterprise & Community Service	195	700	200
FTE			
4000 Facility Acquisition & Construction		90,000	
FTE			
5000 Other Uses			
5100 Debt Service*			
5200 Interfund Transfers*	20,580	35,800	800
6000 Contingency		126,413	181,867
7000 Unappropriated Ending Fund Balance			
Total Requirements	\$463,681	\$889,603	\$725,769
Total FTE	4.46	4.98	4.47

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 4.8235 per \$1	4.8235	4.8235	4.8235
Local Option Levy			
Levy For General Obligation Bonds			