

FORM ED-1**NOTICE OF BUDGET HEARING**

A public meeting of the Board of Directors will be held on June 10, 2025 at 3:00 pm at 15337 Highway 66, Ashland, OR 97520. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the Pinehurst School District #94 Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the district office; 15337 Highway 66, Ashland, OR 97520 between the hours of 9 a.m. and 3:00 p.m. This Budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the basis of accounting used during the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount Last Year 2023-24	Adopted Budget This Year 2024-25	Approved Budget Next Year 2025-26
Beginning Fund Balance	\$594,293	\$700,600	\$835,600
Current Year Property Taxes, other than Local Option Taxes	242,545	257,997	245,000
Current Year Local Option Property Taxes			
Other Revenue from Local Sources	68,903	113,788	112,000
Revenue from Intermediate Sources	2,354		4,204
Revenue from State Sources	323,950	379,414	494,789
Revenue from Federal Sources	95,090	35,022	35,022
Interfund Transfers			50,000
All Other Budget Resources			
Total Resources	\$1,327,135	\$1,486,821	\$1,776,615

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Salaries	\$211,695	266,448	278,984
Other Associated Payroll Costs	111,647	131,457	160,152
Purchased Services	199,080	386,612	350,893
Supplies & Materials	26,411	54,526	39,680
Capital Outlay		123,086	340,000
Other Objects (except debt service & interfund transfers)	25,516	27,068	24,300
Debt Service*			
Interfund Transfers*	8,558		50,000
Operating Contingency		497,624	532,606
Unappropriated Ending Fund Balance & Reserves			
Total Requirements	\$582,907	\$1,486,821	\$1,776,615

FINANCIAL SUMMARY - REQUIREMENTS BY FUNCTION

1000 Instruction	\$278,013	\$351,770	\$412,567
FTE	3.36	2.42	2.75
2000 Support Services	296,233	510,841	445,942
FTE	1.54	1.96	1.96
3000 Enterprise & Community Service	8,661	8,500	500
FTE			
4000 Facility Acquisition & Construction		118,086	335,000
FTE			
5000 Other Uses			
5100 Debt Service*			
5200 Interfund Transfers*			50,000
6000 Contingency		497,624	532,606
7000 Unappropriated Ending Fund Balance			
Total Requirements	\$582,907	\$1,486,821	\$1,776,615
Total FTE	4.9	4.38	4.71

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 4.8235 per \$1000)	4.8235	4.8235	4.8235
Local Option Levy			
Levy For General Obligation Bonds			